



Collect DATA

Connect DATA

COCON

Business Data Platform Company

01 CEO Profile

For a Bigger World where
All Global Business Data is **CONNECTED** into 'ONE'
COOCON inside



Kim, Jonghyun C.E.O

- Pusan National University
CSE(Computer Science and Engineering)('94.02)
- Yonsei University
Master of Engineering Management('14.02)
- DongNam Bank('94.02~'98.07)
- Housing & Commercial Bank('98.10~'00.02)
- Webcash Corp.('00.03~'06.11)
- 'COOCON' C.E.O('06.12 ~ present)
- 'Korea Fintech Industry Association' Vice-chairman('20.03 ~ present)
- Civilian Member of the Digital platform Government Committee
('22.09~present)

02 Company Profile

Business Data Platform Company

Cutting-edge Technologies for Collecting & Connecting Data with Vast Data Network

www.COCON.net



- Company : COOCON Corp.
- Establishment : December 14, 2006
- Capital : 5,127 Million KRW (As of June, 2024)
- Business : Data Platform Business (Data Service, Payment Service)
- Number of employees : 232 (As of June, 2024)
- Address : 19F, 220 KnK Digital Tower, Yeongsin-ro, Yeongdeungpo-gu, Seoul, Korea
- Website : www.coocon.net

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Disclaimer

The sole purpose of the IR book of COOCON corporation(hereafter “this IR book”) is to provide information to enable shareholders, investors and other stakeholders to understand the business activities, management policies and plans, financial condition and other matters concerning COOCON(“the Company”), not to solicit the purchase or sale of the Company’s shares or any other investments. Investors are requested to make investment decisions based on their own judgment. Although the Company exercises due care when providing information and data in this IR book, the information provided may contain inaccurate statements or other inappropriate information due to ‘unintentional’ mistakes or errors, and the Company makes no guarantee whatsoever regarding the accuracy, usefulness or reliability of the content herein. In addition, the Company assumes no responsibility whatsoever for any loss or damage arising from or in connection with the use of information or data in this IR book, regardless of the reason. The content contained in this IR book other than past or present facts consists of plans, future projections, or strategies based on currently available information and includes risks and uncertainties. Actual results may vary materially from these projections due to factors including risks or uncertainties pertaining to the economic situation, market trends, or changes in the tax system or other regulatory regimes. Users of this IR book should be fully aware that information disclosed in this IR book may not contain all the information that the Company discloses to the securities exchanges and others, and may contain expressions that differ from those used in disclosures made to the securities exchanges and others. The Company may alter or omit the content of this IR book without prior notice.

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- 01 Corporate Identity
- 02 COOCON API's
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01

Collect Connect Control DATA

www.COCON.net

The Largest Business Data Platform in Korea

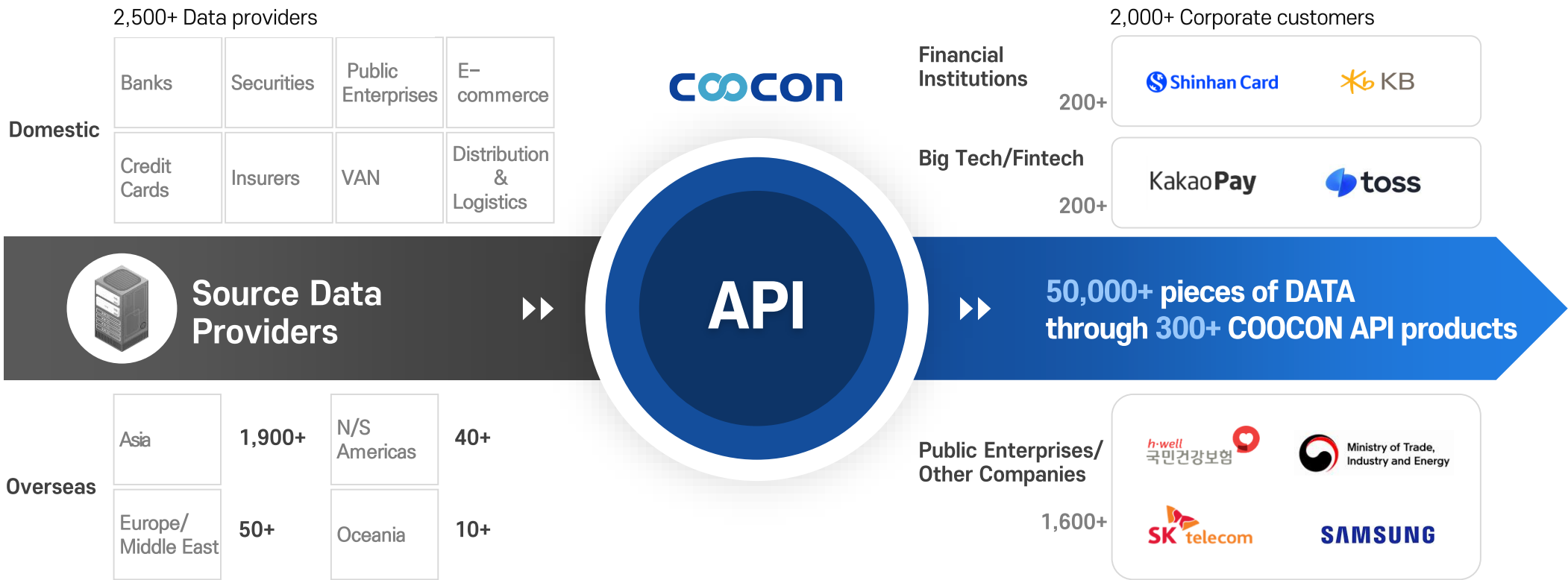
COLLECT

CONNECT

CONTROL

02 COOCON Products = API's

Support Digital Transformation
COOCON provides Data for business customers through API's



The No.1 DATA PROVIDER in Korea, collecting DATA from
2,000+ Financial Institutions in 40+ foreign countries & 500+ organizations in Korea

03

Company History

A Leader in DATA Collect/Connect service market

2006 ~ 2010

Connect the most # of financial institutions in Korea

- 2006**
 - COOCON Founding
- 2007**
 - All securities firms in Korea connected through Financial VAN
- 2009**
 - All Banks in Korea connected through Financial VAN
- 2010**
 - All credit card companies in Korea connected through Financial VAN
 - Global Scraping Engine launched
 - The 1st Financial security cloud center (IDC) opened

2011 ~ 2015

The only global data provider in Korea

- 2011**
 - China Branch opened
- 2012**
 - PG* Certification obtained
 - Australia Branch opened
 - *PG: Payment Gateway
- 2013**
 - Cambodia Branch opened
 - Cloud Scraping Engine developed
- 2014**
 - Entered into Japanese Market through a Joint Venture(MWI) with MJS
 - *MJS: 2nd Largest ERP Company in Japan
- 2015**
 - The 2nd Data security cloud center (IDC) opened
 - Smart Scraping Engine developed

2016 ~ 2020

Korea's largest API store

- 2016**
 - API Store 「COOCON.net」 opened
- 2017**
 - IDC Control Tower opened
 - Scraping Engine Patent registered in Japan
- 2018**
 - KIBNET acquired
- 2020**
 - ISMS* Certification obtained
 - *ISMS: Information Security Management System
 - Open BANKING Open API officially started

2021 ~

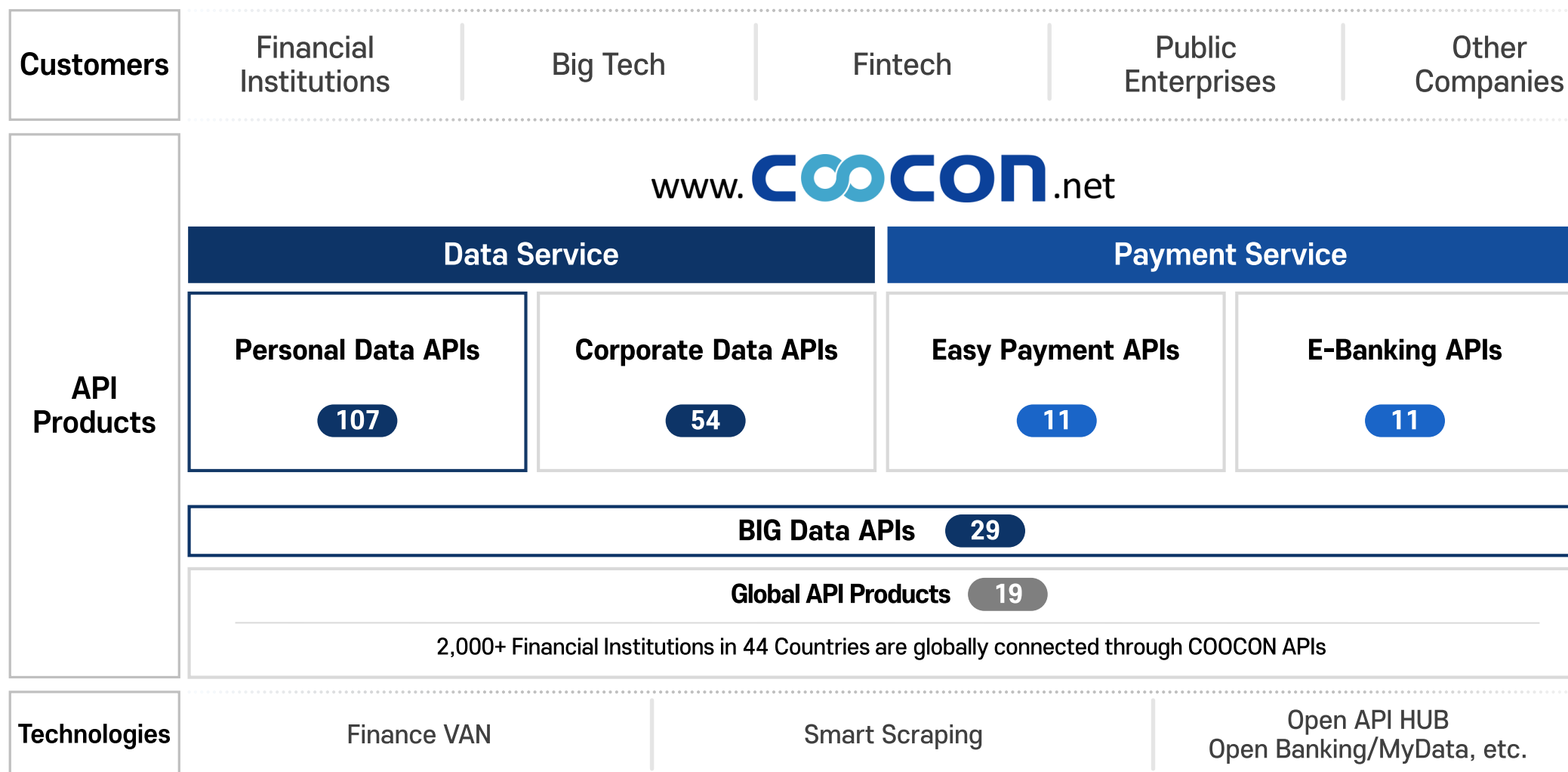
Establishing a Growth Strategy

- 2021**
 - MyData Business License obtained
 - Listed on the KOSDAQ
- 2022**
 - MyData Open API officially started
- 2023**
 - Loan Transfer Platform opened
 - Data Combining/Processing Agency certification obtained
- 2024**
 - Global Payment Certification obtained
 - Cross-border Payment & Settlement Infrastructure establishment

04

COOCON Business Map

API Developer & Provider that Collects/Connects DATA
DATA is the core of Digital Innovation



05

COOCON Product Overview

The Largest API store 「www.coocon.net」 provides
300+ API products developed by COOCON

Data Service

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Personal Data APIs

- Financial Product Info.
(Insurances/Personal Credit Cards/
Personal Loans)
- Used Car Prices
- PFM Data
(Assets/Liabilities/Income/Expenses)
- Medical Records

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Corporate Data APIs

- Open/Closed Business Data
- Business License Info.
- Sales Data(Credit/Debit Sales)
- Corporate Fund Mgt Data
- Corporate Credit Card Transaction Data

Payment Service

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Easy payment APIs

- Bank Account based Debit Payment
- Account-Verify 1₩(KRW) Deposit
- Account-holder Verification
- Account-holder ARS Verification

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E-banking APIs

- Virtual Accounts
- Transaction Details Notification
- Firm-banking
- P2P Banking

*PFM: Personal Financial Management
*FI: Financial Institutions

Big Data APIs 29

- Franchisee Business Category Info.
- Insurance Product Info.
- Consumption trends by online industry
- Consumption Status by local currency

Global API Products 19

- Business License Data Query in Asia
- Digital Currency Data Query in Japan

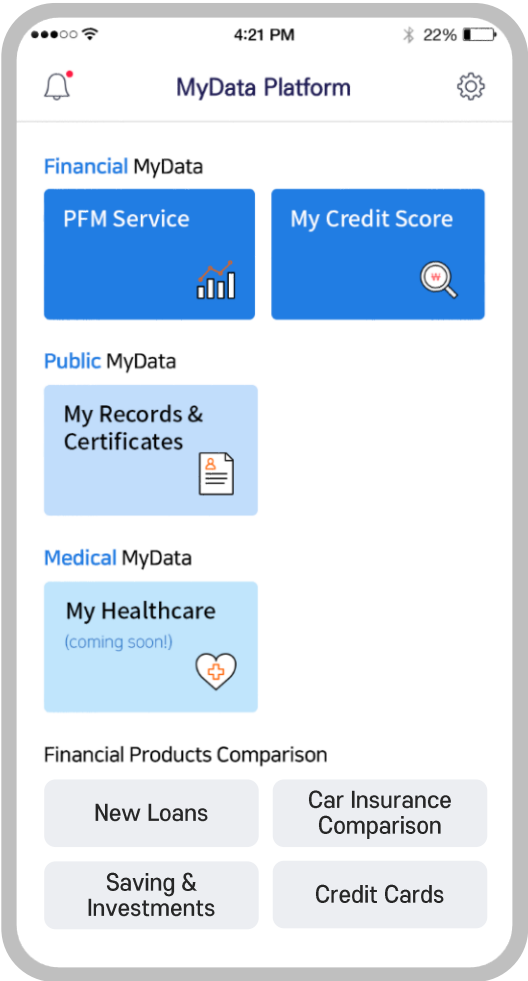
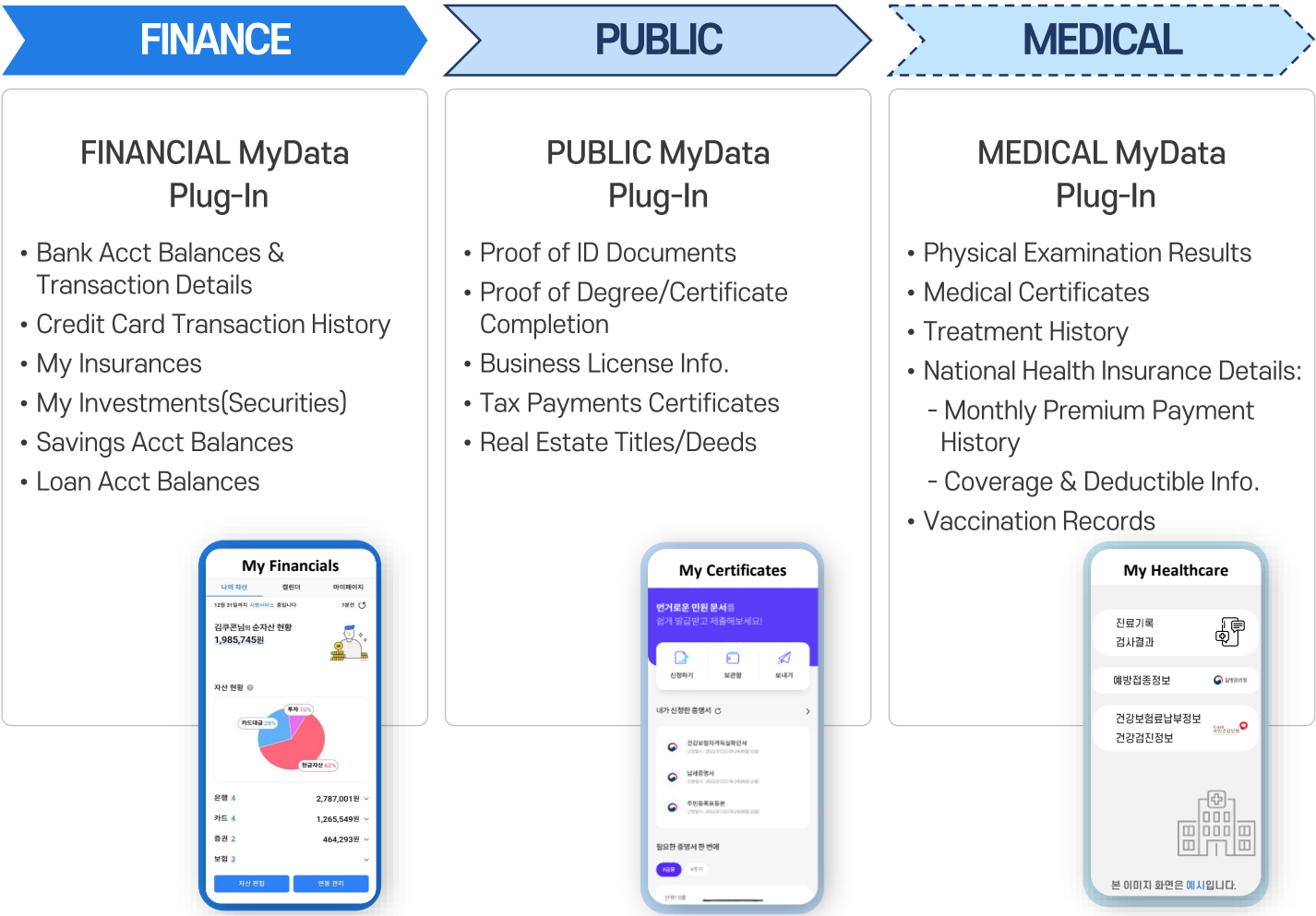
Global FI Connection 2,000+ FIs in 44 Countries

- Data from Overseas FI (mostly, Banks)
- 2,000+ FIs in Asia, Europe, Middle East, USA, etc.

06-1 Product Details

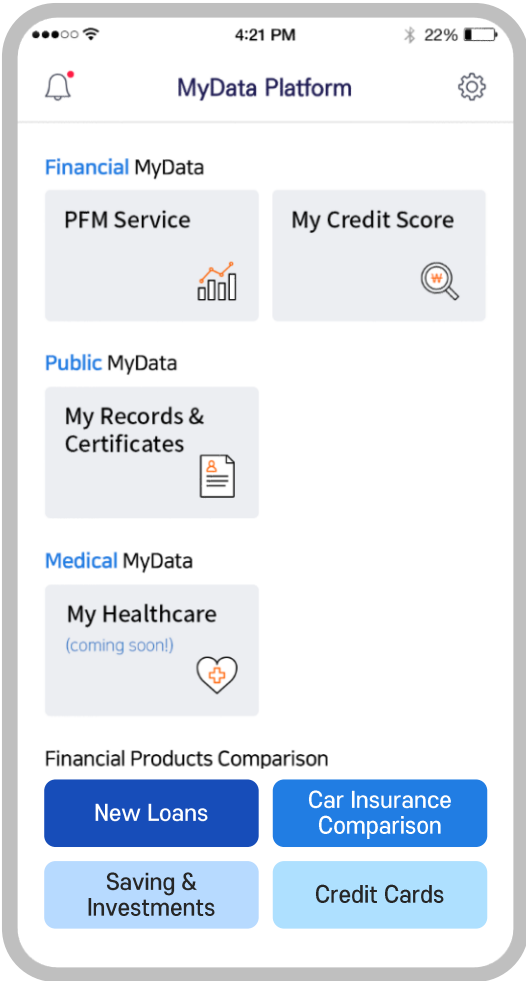
Data Service > Financial MyData / Public MyData / Medical MyData

Expansion of Public MyData and Establishment of Medical MyData Base in 2024



06-2 Product Details

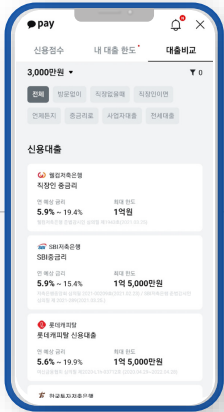
Data Service > Financial Product Comparison & Recommendation
Loans > Insurances > Savings & Investment Products



Loan Comparison

Loans from Banks/Credit Unions

- New Credit Loans
- Credit Loan Refinancing
- Mortgage Refinancing
- Lease Deposit Loan Refinancing
- Business Loans



Insurance Comparison

Search and Compare Products by Insurance Company

- Auto Insurance
- Liability Insurance
- Pet Insurance
- Actual Expense Insurance
- Savings Insurance
- Travel Insurance, etc.



Savings & Investments

Savings Account Comparison

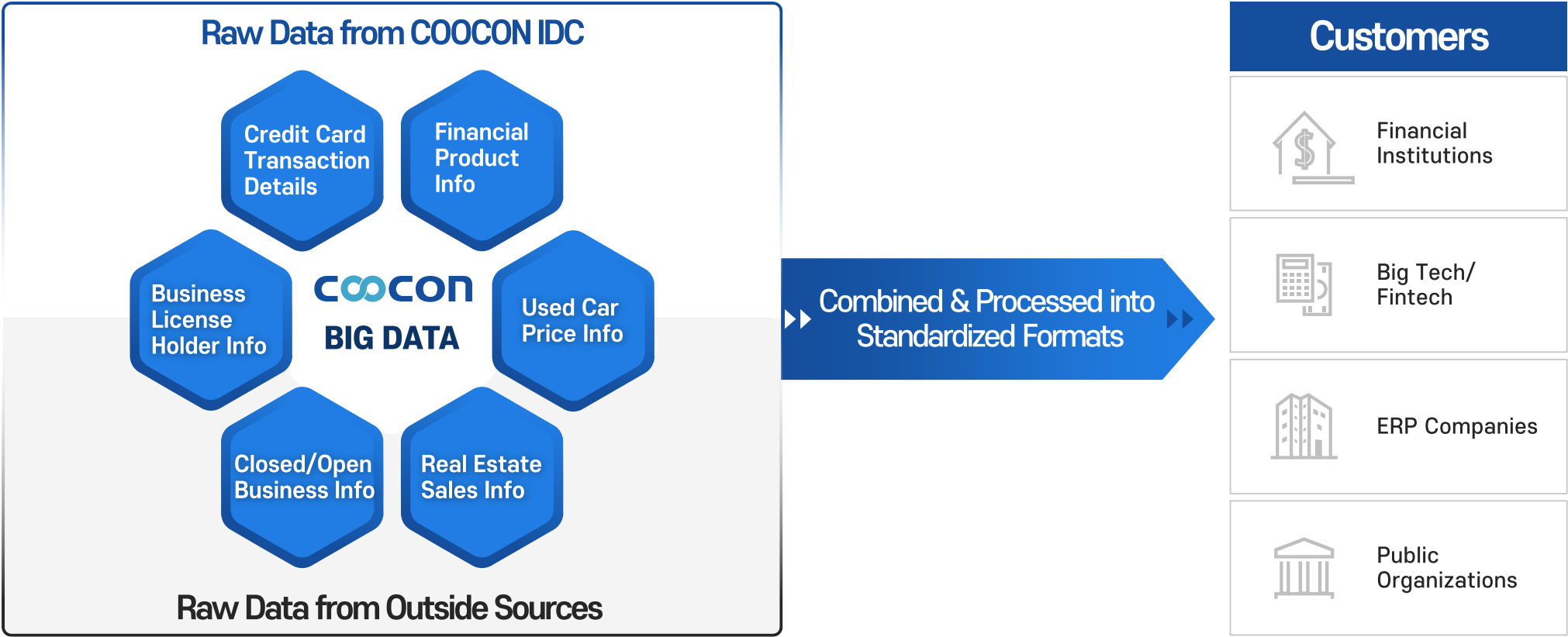
- Deposit Products
- Savings Products



06-3 Product Details

Data Service > BIG DATA Combining & Processing Business

Big size of raw data is combined & processed into Big Data products



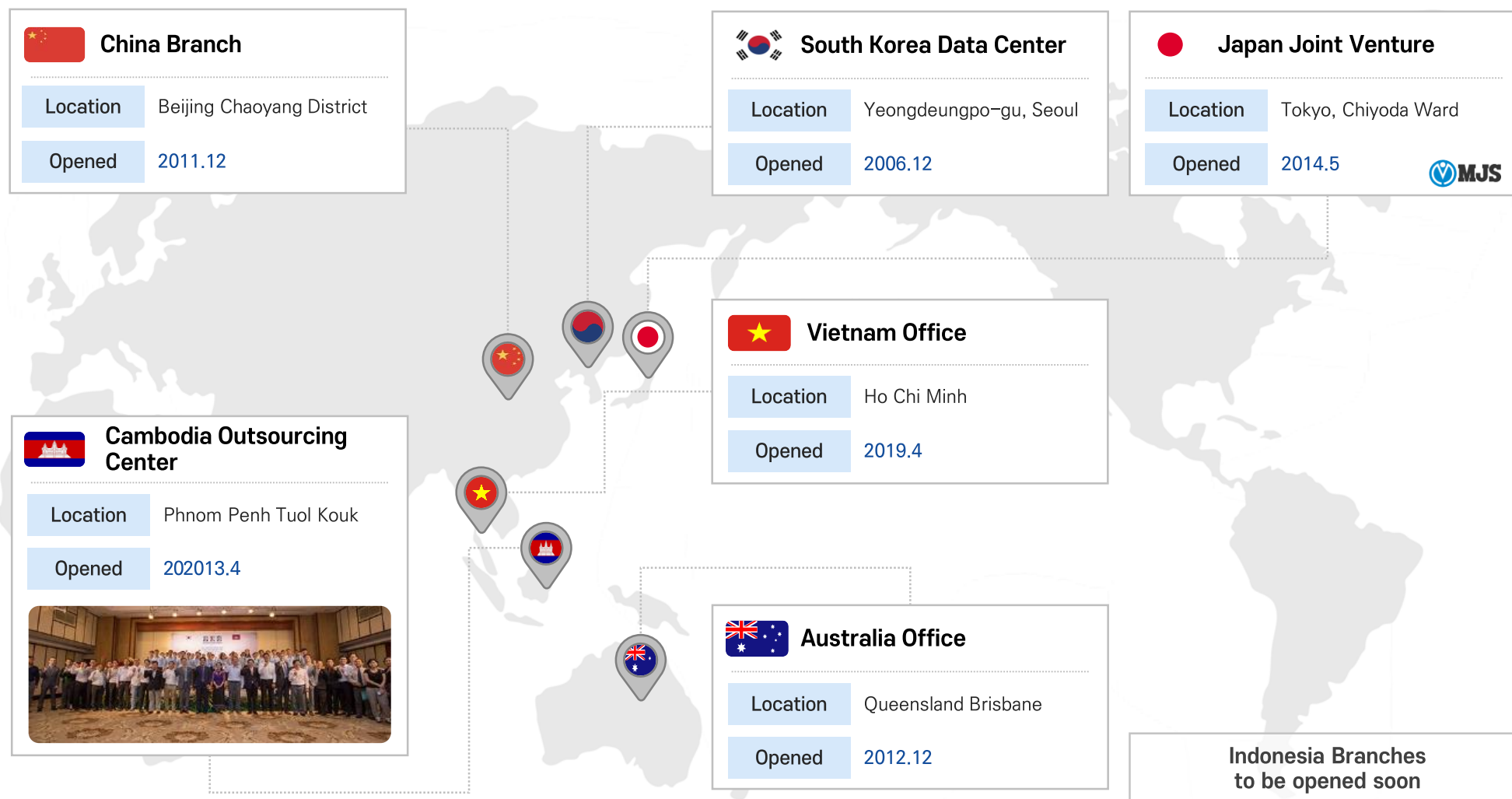
COOCON
BIG DATA Center

- ✓ Processes raw data into non-identifiable standardized data(Pseudonymous/Anonymous Data) utilizing advanced Big Data processing technologies
- ✓ Officially certified as a DATA Combining/Processing Agency in 2023 July

06-4 Product Details
































Overseas Branches: Bases for Expanding into Overseas Markets

Transition **from** Global Network for Data Collect/Connect **to** Global Business Hub



07 COOCON Customers

2,000+ Corporate Customers,
who develop B2B/B2C DIGITAL Services

Financial Institutions	Big Tech/Fintech Companies	Public Enterprises/ Other Companies
200+	200+	1,600+
 KB  NongHyup Bank  Industrial Bank of Korea  Hana Bank  Shinhan Card  KB Kookmin Card  SAMSUNG LIFE INSURANCE  SAMSUNG  MIRAE ASSET  Hyundai Marine & Fire Insurance  저축은행중앙회	 N Pay  pay  toss  syrup  o pay  FINDA  Finnq  SSGPAY.  PAYCO  KOPPA I	 SAMSUNG  h-well 국민건강보험  SK telecom  kt  SHINSEGAE  Ministry of Trade, Industry and Energy  KT&G  HF 한국주택금융공사  The Central Force for National Defense  한국장학재단

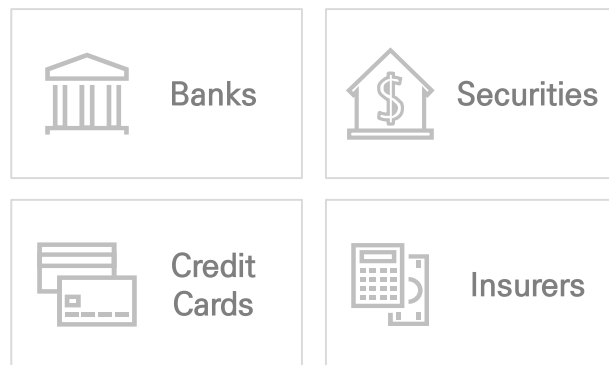
As Digital Transformation accelerates,
needs for data-connection through API's will get expanded & diversified.

Chapter 02 COOCON API's Use Cases

- 01 Financial MyData
- 02 Loan Comparison Service
- 03 Insurance Comparison Service
- 04 Corporate Cash Management Solution(CMS)
- 05 Easy Payment

01 Financial MyData

Data Service > Financial MyData > Personal Financial Management Service



COOCON

- Initial Set-up Costs
 - Fees per Accumulated MAU Brackets
- *MAU(Monthly Active Users)

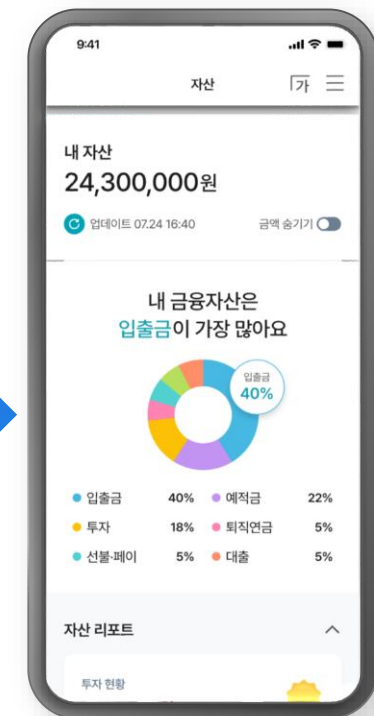
API

MyData Open API

MyData Non-Licensed PFM Service

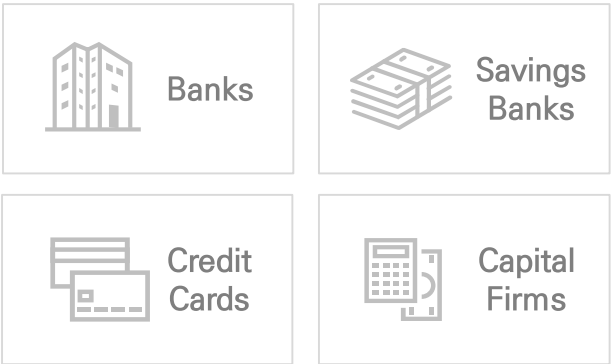


MG Community Credit Cooperatives



02 Loan Comparison Service

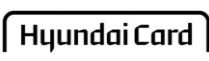
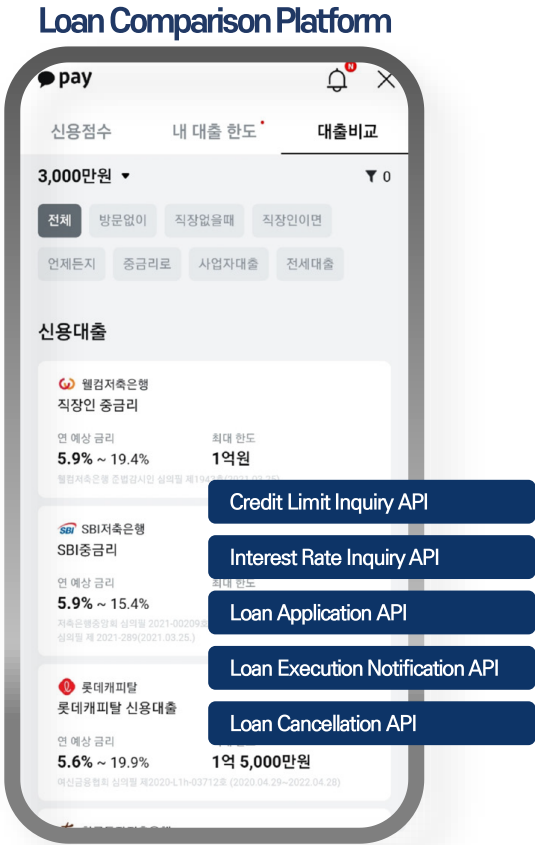
Data Service > Personal Data API >
New/Refinancing Loan Comparison Recommendation Service



- COOCON
- Initial Set-up Costs
 - Per-transaction Fees

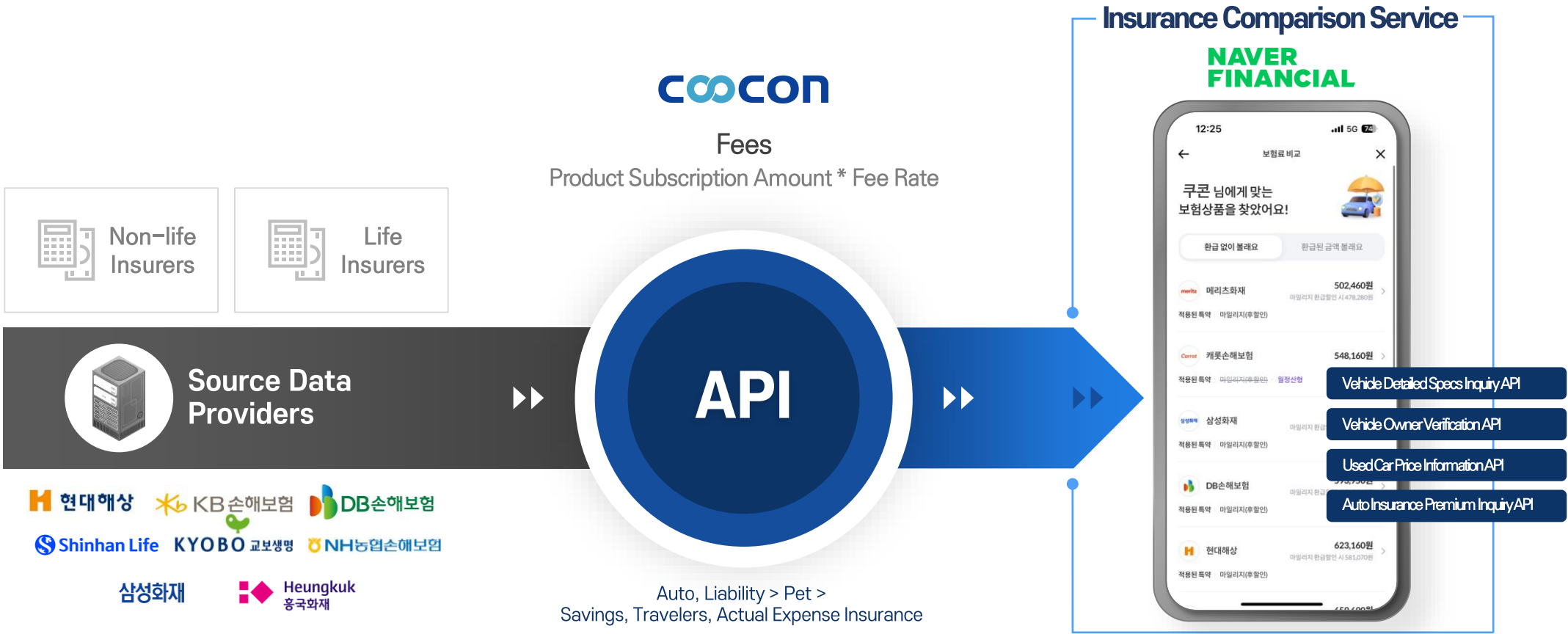


New Credit > Credit Refinancing > Mortgage Refinancing >
Lease Deposit Financing Refinancing > Business Loans



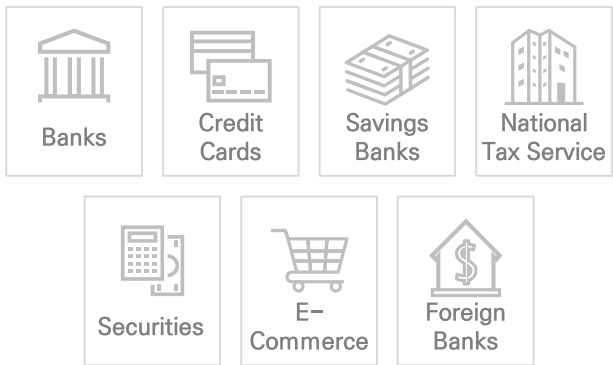
03 Insurance Comparison Service

Data Service > Personal Data API >
Insurance Comparison & Recommendation Service

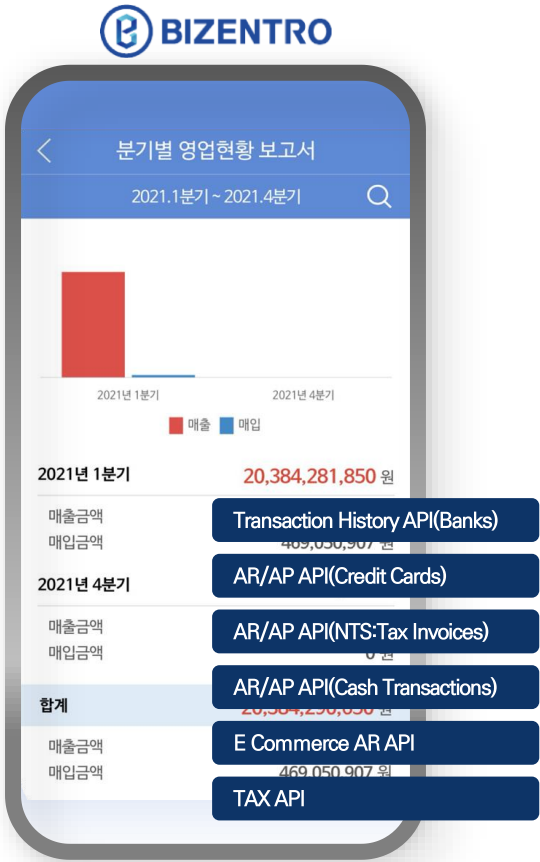


04 Corporate Cash Management Solution(CMS)

Data Service > Corporate Data API >
Corporate Cash Management Solution



- Initial Set-up Costs
- Fees per number of Users



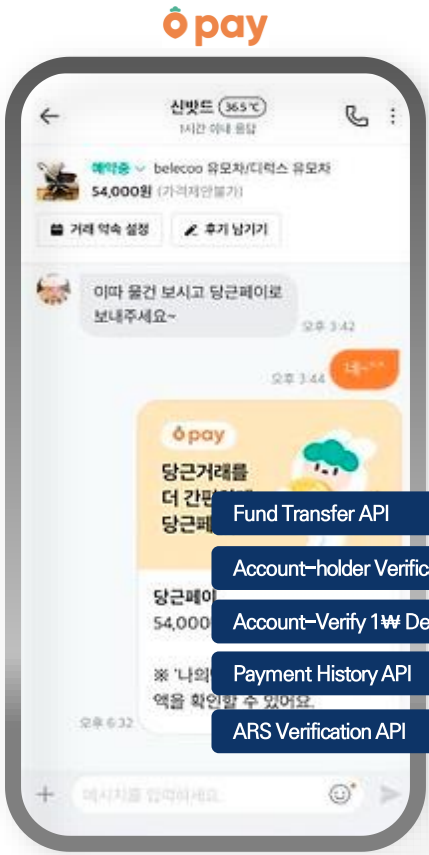
05 Easy Payment

Payment Service > Easy Payment API >
Easy Payment Platform Service



COOCON

- Initial Set-up Costs
- Per-transaction Fees

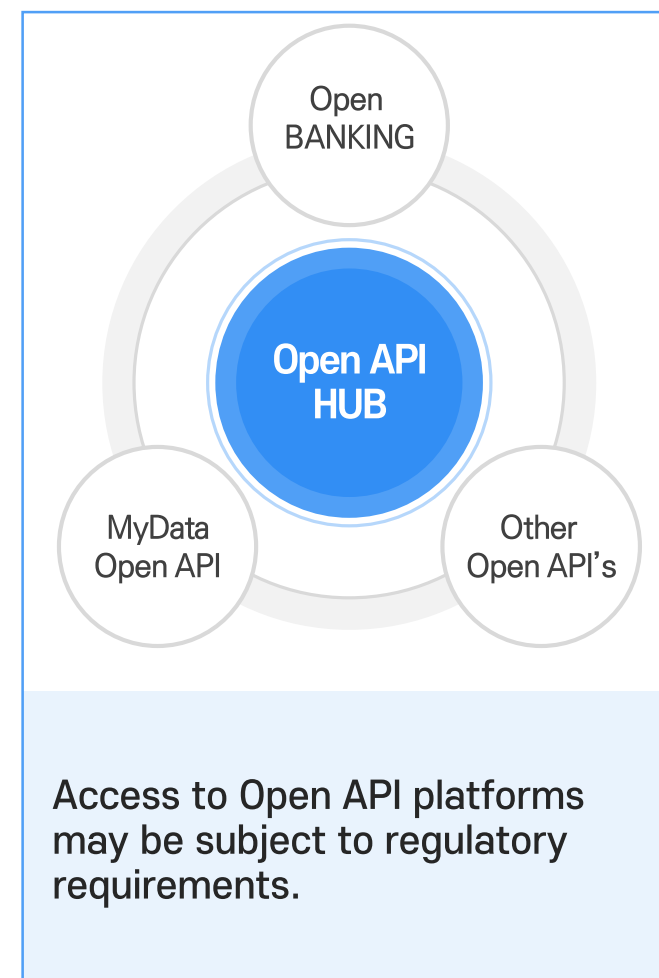
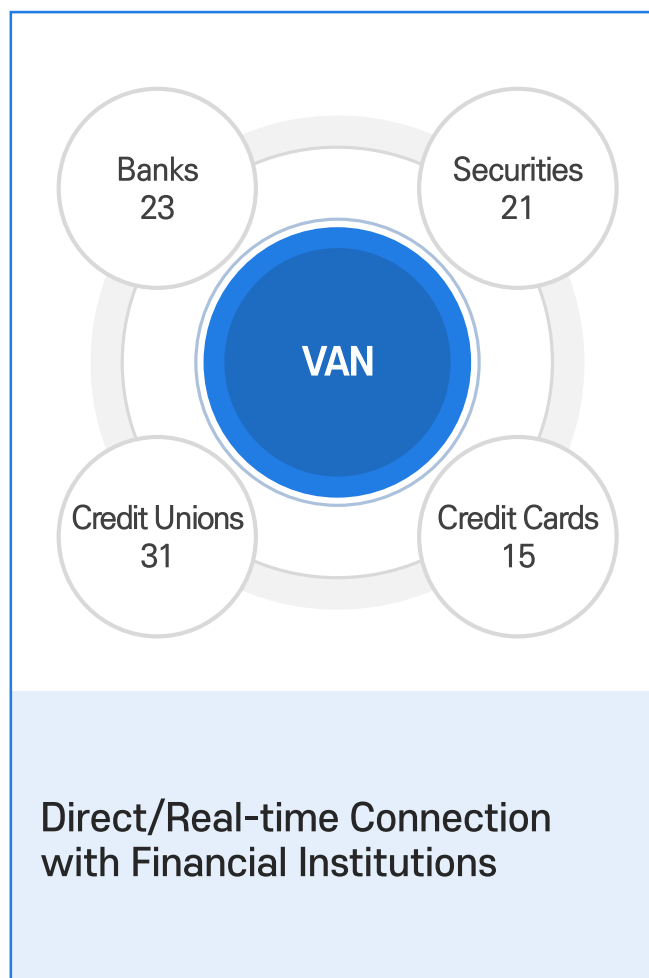
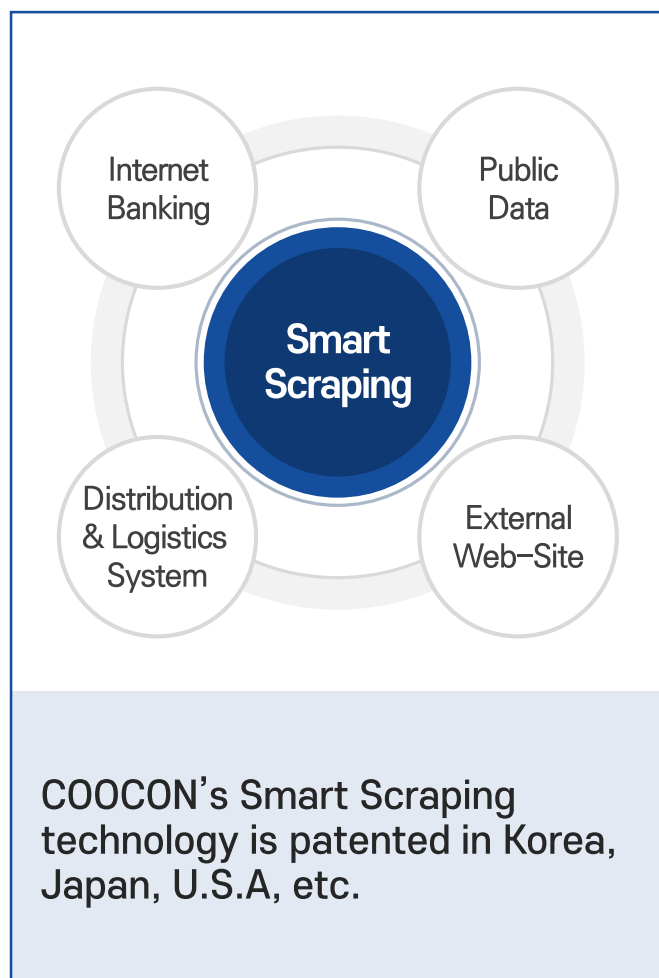


Chapter 03 Technologies & Infrastructure

- 01 DATA Collecting & Connecting Technologies
- 02 Domestic Data Infrastructure
- 03 Overseas Data Infrastructure
- 04 The Largest Financial VAN in Korea
- 05 Financial Security Cloud Center

01 DATA Collecting & Connecting Technologies

- ▶ Korea No.1 Data Collect/Connect Technologies with 17+ years of Know-how



02

Domestic Data Infrastructure

Real-time Data Connection with 500+ Domestic Organizations

Banks



80+ Banks
15,000+ pieces of Data

Credit Cards



20+ Card Companies
7,000+ pieces of Data

Securities



30+ Securities Firms
6,000+ pieces of Data

Insurers



40+ Insurance Companies
4,000+ pieces of Data

VAN



20+ VAN Companies
2,000+ pieces of Data

Public Enterprises



Including National or other
Governmental Agencies
50+ Organizations
4,000+ pieces of Data

Distribution & Logistics



Warehouses
Shipping/Delivery Service
60+ Companies
2,000+ pieces of Data

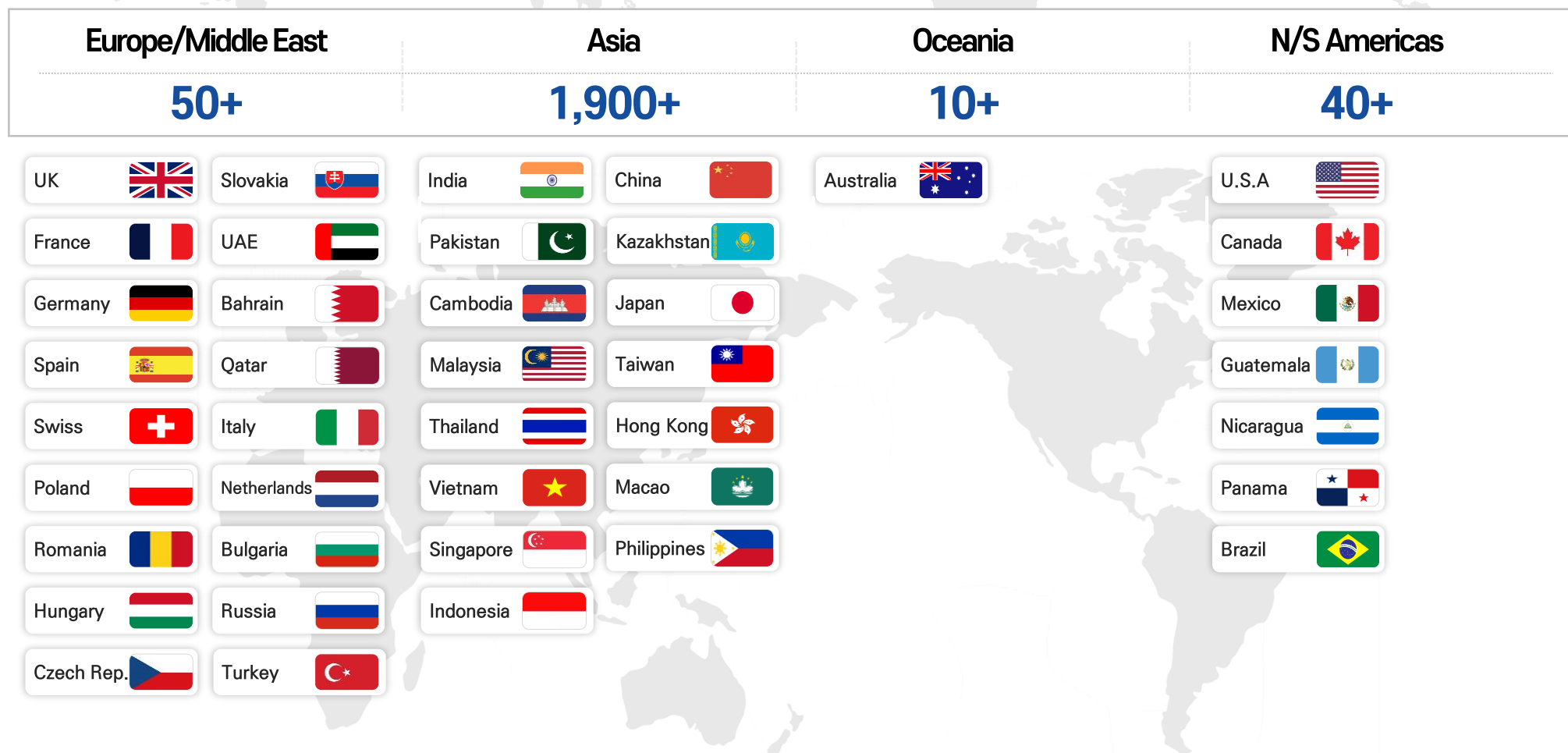
E-commerce



Online Open Markets,
Mobile Shops
70+ Companies
15,000+ pieces of Data

03 Global Data Infrastructure

The Biggest Global Data Connection Network
2,000+ Financial Institutions in 40+ Overseas Countries



04 Finance VAN

Direct/Real-time Connection to Financial Institutions in Korea
Secure Delivery of Payment/Remittance Service is guaranteed



05

Data Security Cloud Center

Cloud-based IDC, with huge Capacity & highest level of Security,
managed by 30+ Data Professionals, 24/7/365

2 Financial Security Cloud Centers ◀◀

Capacity & Security-level, comparable to
 that of Big Financial Institutions' IDC's

▲ 1st Center(Mokdong)

Data

Backup

▼ 2nd Center(Gangnam)

24/7/365

30+ Data Professionals 24/7/365

Control Tower

Chapter 04 COOCON Potentials

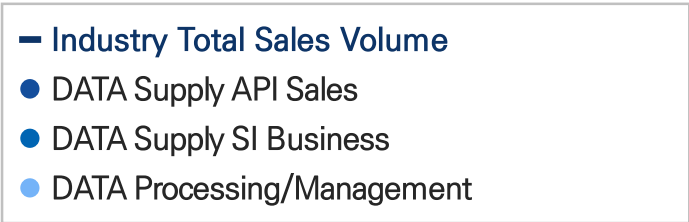
- 01 Rapid Growth of DATA Industry
- 02 Diversification of COOCON's API Products

01 Rapid Growth of DATA Industry

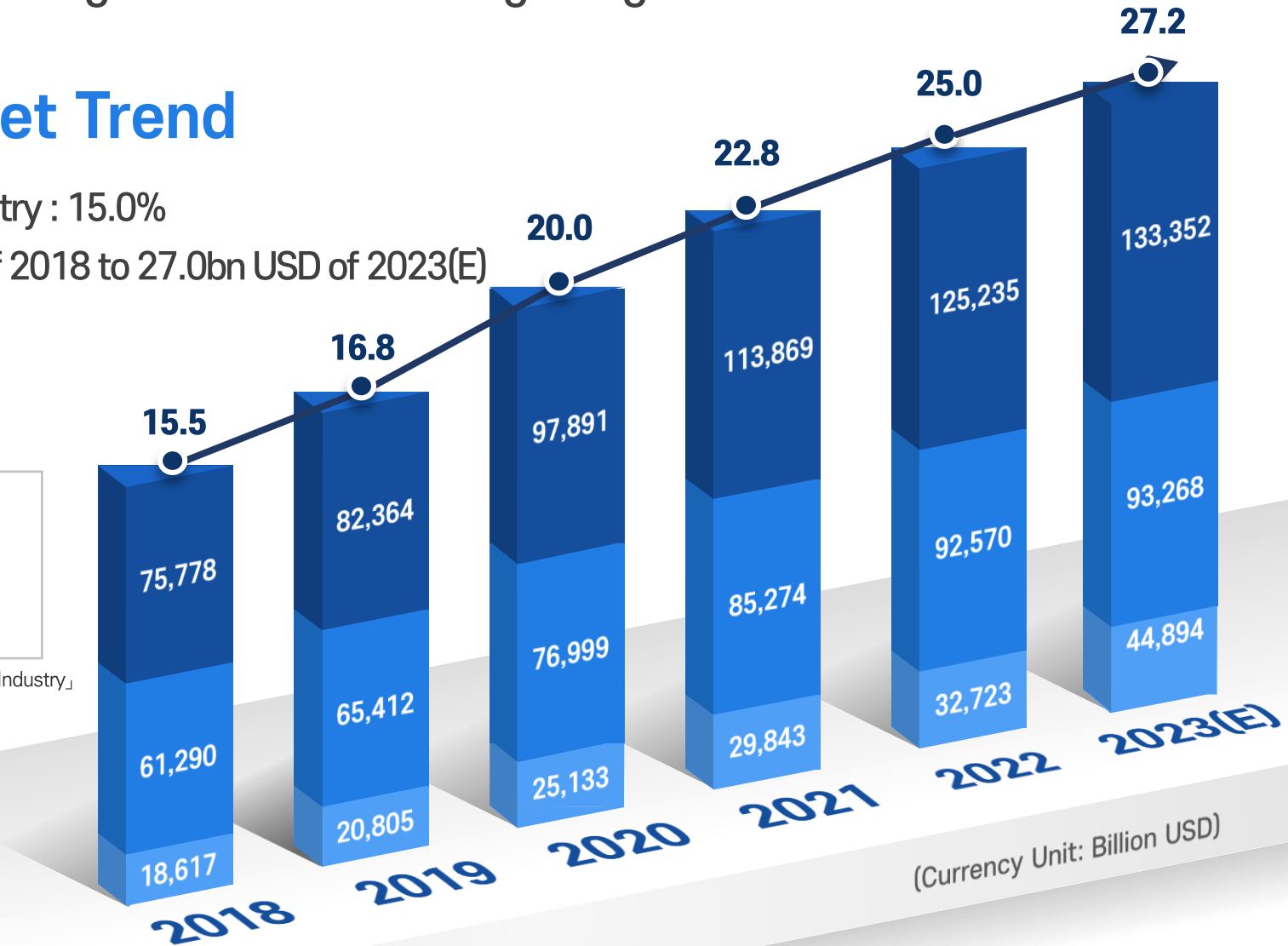
Demand for DATA
increased with Digital Transformation getting accelerated

DATA Industry Market Trend

- 2018~2023 CAGR of DATA Industry : 15.0%
- Market grew from 15.6bn USD of 2018 to 27.0bn USD of 2023(E)



Source: Ministry of Science and ICT, 「2023 Research on DATA Industry」

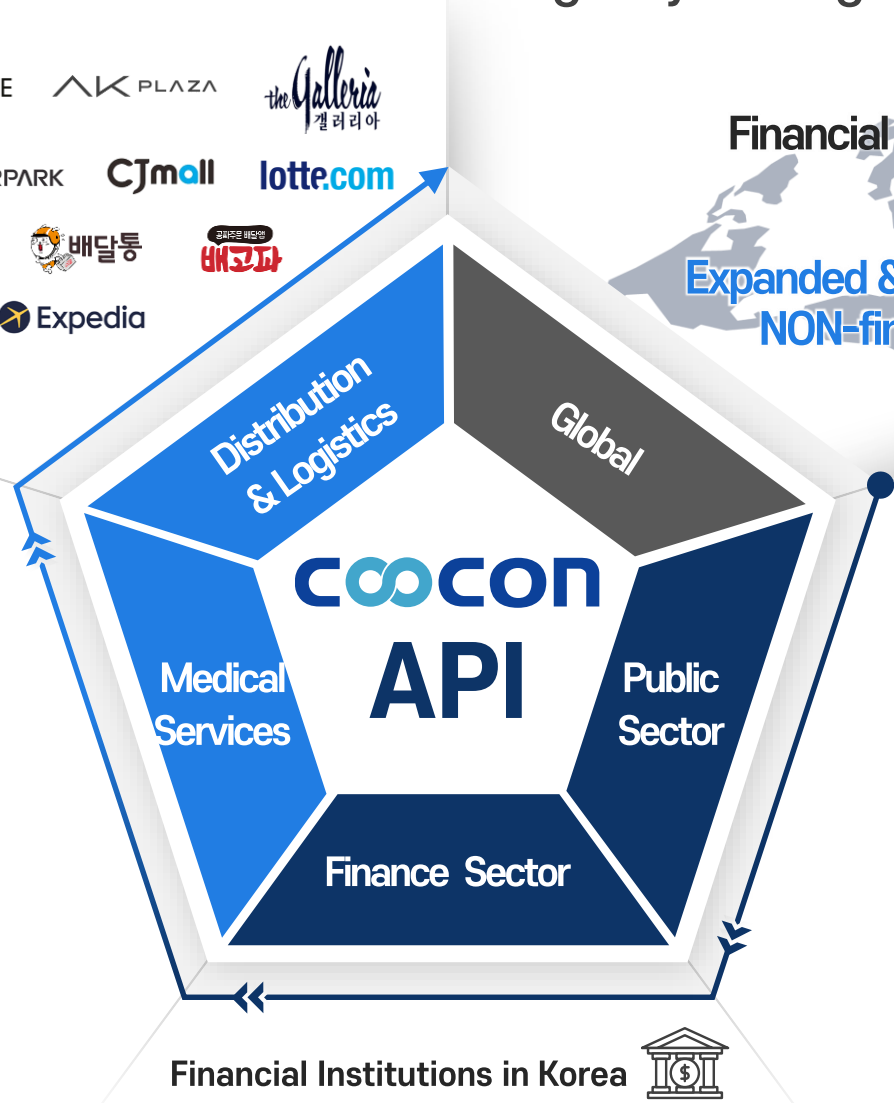


02 Diversification of COOCON's API Products

As digital transformation gets expanded & diversified,
More Diverse DATA will be delivered digitally through COOCON API's



Hospitals & Clinics



Financial Institutions in Korea

Chapter 05 Appendix

- 01 2024/Q2 Performance Results
- 02 YoY/QoQ Performance Analysis as of 2024/Q2
- 03 Summary of Financial Statements

01 Performance Report as of the end of 2024/Q2

- 2023 Annual Revenue & Operating Income was **68.30**billion KRW & **16.59**billion KRW, respectively
- 2024/Q2 Revenue & Operating Income was **21.52**billion KRW & **4.44**billion KRW, respectively

(Unit : 1 Billion KRW)

Type		2020	21 Q1	21 Q2	21 Q3	21 Q4	2021	22 Q1	22 Q2	22 Q3	22 Q4	2022	23 Q1	23 Q2	23 Q3	23 Q4	2023	24 Q1	24 Q2
Data Service	Revenue	15.77	5.70	6.20	6.60	6.88	25.38	7.22	7.42	8.32	8.10	31.05	8.63	8.99	9.15	9.70	36.47	8.34	13.03
	OP	5.75	2.34	2.63	2.55	2.60	10.11	3.08	3.15	3.40	3.47	13.1	3.11	3.40	3.09	2.02	12.08	2.11	2.93
	OPM	36.4%	41.0%	42.4%	38.6%	37.8%	39.8%	42.7%	42.5%	40.9%	42.9%	42.2%	36.0%	37.8%	33.8%	21.2%	33.1%	25.3%	22.5%
Payment Service	Revenue	33.60	8.12	8.75	8.54	8.38	33.79	8.18	8.11	8.04	7.31	31.64	7.70	8.16	8.16	7.81	31.83	8.66	8.50
	OP	5.25	1.54	1.28	1.61	1.83	6.26	1.82	1.89	1.69	1.21	6.61	1.26	1.38	1.39	0.9	4.51	1.32	1.51
	OPM	15.6%	19.0%	14.7%	18.8%	21.8%	18.5%	22.3%	23.3%	21.1%	16.5%	20.9%	16.4%	16.9%	17.1%	11.5%	14.2%	15.3%	17.8%
Total	Revenue	49.37	13.82	14.95	15.14	15.26	59.18	15.40	15.53	16.36	15.41	62.69	16.32	17.15	17.31	17.51	68.30	16.99	21.52
	OP	11.00	3.88	3.91	4.16	4.43	16.38	4.90	5.04	5.09	4.68	19.71	4.37	4.78	4.48	2.95	16.59	3.43	4.44
	OPM	22.3%	28.1%	26.2%	27.4%	29.0%	27.7%	31.8%	32.5%	31.1%	30.4%	31.4%	26.8%	27.9%	25.9%	16.9%	24.3%	20.2%	20.6%

- New service and business to be opened after 2Q/2024
 - Data Service: Data combining/processing Agency, Digital Healthcare
 - Payment Service: Global Payment, Anti-Money Laundering(AML)

02 YoY/QoQ Performance Analysis as of the end of 2024/Q2

- 2023 Company Revenue showed **8.9%YoY** Growth & Company OP, **15.9%YoY** Decrease
- 2024/Q2 Revenue & OP showed **25.5%YoY** and **-7.1%YoY** Growth, respectively

(Unit : 1 Billion KRW)

Type		2022	2023	YoY	23 H1	24 H1	YoY	23 Q2	24 Q2	YoY	24 Q1	24 Q2	QoQ
Data Service	Revenue	31.05	36.47	17.5%	17.61	21.36	21.3%	8.99	13.03	44.9%	8.34	13.03	56.3%
	OP	13.10	12.08	-11.0%	6.51	5.04	-22.6%	3.40	2.93	-13.9%	2.11	2.93	38.7%
	OPM	42.2%	33.1%		37.0%	23.6%		37.8%	22.5%		25.3%	22.5%	
Payment Service	Revenue	31.64	31.82	0.6%	15.86	17.15	8.2%	8.16	8.50	4.1%	8.68	8.50	-1.8%
	OP	6.61	4.51	-25.4%	2.64	2.83	7.3%	1.38	1.51	9.7%	1.32	1.51	14.3%
	OPM	20.9%	14.2%		16.6%	16.5%		16.9%	17.8%		15.3%	17.8%	
Total	Revenue	62.69	68.30	8.9%	33.48	38.52	15.1%	17.15	21.52	25.5%	16.99	21.52	26.7%
	OP	19.71	16.59	-15.9%	9.15	7.87	-14.0%	4.78	4.44	-7.1%	3.43	4.44	29.3%
	OPM	31.4%	24.3%		27.3%	20.4%		27.9%	20.6%		20.2%	20.6%	

- For the year 2024, our target YOY growth rate in revenue of Data Service/Payment Service/Company Total is 20~30%/5%~10%/10~15%, respectively.
 - For the year 2024/Q2, our OPM of Data Service/Payment Service/Company Total is 44.9%/4.1%/25.5%, respectively
 - Temporary increase in sales volume due to MG project, which is a large-scale infrastructure development of Korean Federation of Community Credit Cooperatives
- Going forward, estimate OPM of Data Service/Payment Service is 25~30%/15~20%, respectively
 - OPM down, due to increased investment costs for developing new businesses and products

03

Summary of Financial Statements (Separate)

Unit: ₩ 1M

Financial Positions					
	2020	2021	2022	2023	2024 Q2
Current Assets	69,143	116,339	86,627	99,168	91,785
Non-Current Assets	72,165	84,754	96,645	111,462	123,888
Total Assets	141,308	201,093	183,272	210,631	215,673
Current Liabilities	64,503	65,158	50,328	69,195	68,826
Non-Current Liabilities	10,569	6,884	2,449	10,330	10,614
Total Liabilities	75,072	72,042	52,776	79,525	79,440
Capital	3,312	5,046	5,127	5,127	5,127
Capital Surplus	13,287	70,390	70,916	70,916	70,916
Other Components of Equity	184	(228)	(619)	(3,508)	(3,651)
Accumulated Other Comprehensive Income	9,743	7,728	4,841	852	119
Retained Earnings	39,710	46,114	50,230	57,718	63,720
Total Equity	66,236	129,050	130,496	131,106	136,233

Unit: ₩ 1M

Income Statement					
Type	2020	2021	2022	2023	2024 Q2 (Cumulative)
Operating Revenue	49,374	59,175	62,695	68,298	38,518
Operating Expenses	38,373	42,799	42,981	51,712	30,645
Operating Income	11,001	16,377	19,713	16,586	7,872
Other non-operating Income	70	15	1,253	90	10
Other non-operating Expenses	(354)	(191)	(1,019)	(460)	(220)
Financial Income	13,130	1,439	906	3,789	1,959
Financial Expenses	(137)	(9,346)	(15,058)	(8,492)	(2,131)
Net Income before Income Taxes	23,710	8,294	5,795	11,512	7,490
Net Income	18,640	6,870	4,907	8,990	7,010
Total Comprehensive Income	29,213	4,389	2,237	4,522	6,277

03

Summary of Financial Statements (Consolidated)

Unit: ₩ 1M

Financial Positions					
Type	2020	2021	2022	2023	2024 Q2
Current Assets	69,623	117,153	86,708	99,096	91,785
Non-Current Assets	72,375	84,810	95,493	108,453	120,178
Total Assets	141,998	201,963	182,201	207,548	211,963
Current Liabilities	64,762	65,333	50,346	69,058	68,831
Non-Current Liabilities	10,729	6,979	2,449	10,330	10,614
Total Liabilities	75,491	72,312	52,794	79,388	79,445
Capital	3,312	5,046	5,127	5,127	5,127
Capital Surplus	13,703	70,806	71,332	71,332	71,332
Other Components of Equity	184	(228)	(619)	(3,508)	(3,651)
Accumulated Other Comprehensive Income	9,718	7,720	4,743	713	28
Retained Earnings	39,393	45,961	48,824	54,496	59,681
Non-controlling Interests	197	346	0	-	-
Total Equity	66,507	129,651	129,407	128,160	132,517

Unit: ₩ 1M

Income Statement					
Type	2020	2021	2022	2023	2024 Q2 (Cumulative)
Operating Revenue	51,374	61,442	64,523	68,366	38,552
Operating Expenses	40,135	44,617	44,499	51,780	30,688
Operating Income	11,239	16,825	20,024	16,586	7,864
Other non-operating Income	72	21	1,276	90	9
Other non-operating Expenses	(332)	(342)	(1,033)	(460)	(277)
Financial Income	13,132	1,442	908	3,789	1,959
Financial Expenses	(146)	(9,352)	(15,062)	8,492	(2,131)
Equity method Income	3	(9)	(1,343)	(1,816)	(752)
Net Income before Income Taxes	23,968	8,585	4,771	9,697	6,672
Net Income	18,897	7,161	3,787	7,174	6,193
Total comprehensive Income	29,436	4,719	1,254	2,665	5,502



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